

No. RITES/SECY/NSE

Date: 07.11.2019

To: Listing Department, National Stock Exchange of India Limited. 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051	To: Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001
Scrip Code- RITES	Scrip Code- 541556

SUB: APPOINTMENT OF DIRECTOR FINANCE – ADDITIONAL DIRECTOR

Dear Sir,

In compliance with Regulation 30 of the SEBI (LODR) Regulations, 2015, we wish to inform that Ministry of Railways vide its letter no 2018/E(O)II/40/18 dated 04th November, 2019 has appointed Shri B.P. Nayak (DIN - 0008197975) as Director Finance of the Company. He has taken charge as Director Finance w.e.f. November 7, 2019 till the date of his superannuation i.e. 31.07.2023 or until further orders, whichever is earlier.

In accordance with the Articles of Association of the Company he will be appointed as an Additional Director by the Board and his appointment shall be subject to the approval of the Shareholders in the next Annual General Meeting.

Brief Profile of Shri B.P. Nayak is annexed herewith.

In compliance with SEBI Circular No. LIST/COMP/ 14 /2018-19 dated June 20, 2018 and as per the confirmation received from Shri B.P. Nayak, this is to confirm that he has not been debarred from holding the office of director by virtue of any SEBI order or any other such authority.

This is for your information and record.

Thanking You,

Yours faithfully,
For RITES Limited



Ashish Srivastava
Company Secretary & Compliance Officer
FCS: 5325

Annexure

Particulars	Shri B.P. Nayak
Reason for change	Appointment of Shri B.P. Nayak as Director Finance of the company in the category of Whole Time Director (Additional Director).
Date of Appointment	November 07, 2019
Brief Profile	<p>Shri B P Nayak has joined RITES Limited as Director Finance on November 7, 2019. He is a qualified Cost Accountant (1988) and B.Tech. in Metallurgy(1985) from the Indian Institute of Technology, Kharagpur.</p> <p>Prior to joining RITES Limited as DF, he worked as an Executive Director (Finance) in Bhilai Steel Plant of Steel Authority of India Limited (SAIL) having a turnover of more than 16000 Crores. He has a vast experience of over 34 years in SAIL- Bhilai Steel Plant, in the area of Finance, technical and Project Management. Under his leadership in Bhilai Steel Plant, modernization & expansion program involving investment of Rs. 20,000 Crores was executed. As Chairman of PF Trust of Bhilai Steel Plant, he managed a corpus of Rs. 5000 Crore having annual investment of Rs.600 Crore.</p> <p>He has undergone Advanced Management Program in Administrative Staff College of India, Hyderabad along with Study Tour to Belgium, Netherland and France. He has been accredited as a Certified Director from Institute of Directors.</p> <p>He is a Director on the board of Chhatisgarh Mega Steel Limited and Sail & Moil Ferro Alloys Private Limited. He was also a nominee director on the Board of Bhilai Jaypee Cement Limited.</p>
Relation between Directors	Shri B.P. Nayak is not related to any other Director of the company.

