

Date: July 30, 2018

To:	To:
Listing Department, National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051	Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001
Scrip Code- RITES	Scrip Code- 541556

Dear Sir/ Madam,

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (LODR), 2015

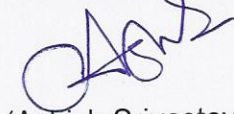
This is to inform you that the Board of Directors of the Company at the Meeting held today, 30th July, 2018, Monday have approved audited Financial Results for the year ended 31st March, 2018.

The Board of Directors have also recommended final dividend at the rate of 20% (Rs.2.00 per share) subject to approval of shareholders in their meeting. Copy of the audited Financial Results along with audit Report and Presentation are enclosed herewith. Further note that the Statutory Auditors of the Company have expressed an unqualified audit opinion in this regard.

Kindly take this information on record and acknowledge the same.

Thanking You,

Yours faithfully,
For RITES Limited



(Ashish Srivastava)
Company Secretary & Compliance Officer
Membership No. - FCS 5325





Agiwal & Associates

CHARTERED ACCOUNTANTS

Lal Kothi, 2nd Floor, 3830, Pataudi House Road, Above Bank of Baroda, Darya Ganj, New Delhi-110 002 (INDIA)

Phones : (91-011) 23267461, 23283162, 23278579 Website : www.agiwalassociates.in

E-mail : office@agiwalassociates.in, caagiwal68@gmail.com

Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

**The Board of Directors of
RITES Limited**

We have audited the accompanying statement of consolidated financial results of **RITES Ltd.** ("the Holding Company") and its subsidiaries and its joint ventures (which are together referred to as "the Group"), and for the year ended 31st March, 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The consolidated financial results for the year ended March 31, 2018 have been prepared on the basis of the audited quarterly consolidated financial statements for the nine months period ended December 31, 2017, the audited annual consolidated financial statements as at and for the year ended March 31, 2018, and the relevant requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 which are the responsibility of the Company's management and have been approved by the Board of directors of the Company. Our responsibility is to express our opinion on these consolidated financial results based on our audit of the annual financial statements, which have been prepared in accordance with the recognition and measurement of principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per section 133 of the Companies Act 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results:

- i. includes the result of subsidiaries and Joint Venture Companies (*refer Annexure- I*)
- ii. are presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
- iii. give a true and fair view of the net profit and other comprehensive income and other financial information of the group for the quarter and year ended March 31, 2018.



We did not audit the financial statements of subsidiaries and joint venture entities. However, in case of the subsidiaries and joint ventures, total assets of ₹ 215.32 crore as at 31st March, 2018, total revenues of ₹ 73.97 crore and net cash outflows amounting to ₹ 8.44 crore for the year ended on that date, as considered in the consolidated Ind AS financial statements. These financial statements of subsidiaries and joint ventures have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated Ind AS financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint venture entities, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries and joint venture entities, is based solely on the reports of the other auditors.

Emphasis of Matter

Without modifying our opinion attention is invited in respect of the following:

- i. Consequent upon Govt. of India decision to disinvest 2.52 crore shares of the company, shares of the company have been listed on NSE and BSE on 2nd July, 2018 and the proceeds have been realized by Government of India.
- ii. In case of SAIL RITES Bengal Wagon Industries Private Ltd. (a Joint Venture Company), sales revenue for rehabilitation of BOXNR wagons have been accounted for based on the Basic Price (including CRRM) specified in the order by the Eastern Railway. The CRRM generated in the process of rehabilitation of wagons is booked under current assets at the time of raising of bills at value specified in the work order.

Place: New Delhi
Date: 30 July, 2018

for Agiwal & Associates
Chartered Accountants
Firm's registration number: 000181N



P. C. Agiwal

P. C. Agiwal
Partner

Membership number: 080475

Annexure: I

A. Subsidiary Companies	
- Incorporated in India	
1.	Rites Infrastructure Services Limited (RISL) *
2.	Railway Energy Management Company Limited (REMCL)
- Incorporated outside India	
1.	Rites (Afrika) (Pty.) Limited
Joint Venture Companies	
1.	Sail-Rites Bengal Wagon Industry Private Limited
2.	BNV Gujarat Rail Private Limited **

*RITES Infrastructure Services Ltd. (RISL) is under liquidation. Prior to initiating process of liquidation, all assets and liabilities have been taken over by Holding Company on 30.09.2016 and during the year holding company has written of ₹ 0.58 crore recoverable from RISL.

** Holding Company has invested in M/s BNV Gujarat Rail Private Limited during the year 2016-17. Venture Company is incorporated in the year 2016-17 but no operation has started till 31st March, 2018.





Agiwal & Associates

CHARTERED ACCOUNTANTS

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Independent Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

**The Board of Directors of
RITES Limited**

We have audited the accompanying statement of quarterly standalone financial results of **RITES Ltd.** (the Company) for the quarter ended 31st March, 2018 and for the year ended 31st March, 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly standalone financial results are the derived figures between the audited figures for the year ended March 31, 2018 and the audited year-to-date figures up to December 31, 2017 being the date of the end of the third quarter of the current financial year, which was audited by us.

The standalone financial results for the year ended March 31, 2018 have been prepared on the basis of the audited quarterly standalone financial statements for the nine months period ended December 31, 2017, the audited annual standalone financial statements as at and for the year ended March 31, 2018, and the relevant requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 DATED July 5, 2016 which are the responsibility of the Company's management and have been approved by the Board of directors of the Company. Our responsibility is to express our opinion on these standalone financial results based on our audit of the annual financial statements, which have been prepared in accordance with the recognition and measurement of principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per section 133 of the Companies Act 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 DATED July 5, 2016.

We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as year to date results:

- i. are presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 DATED July 5, 2016 in this regard; and
- ii. give a true and fair view of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2018.



Emphasis of Matter

Without modifying our opinion attention is invited in respect of the following:

Consequent upon Govt. of India decision to disinvest 2.52 crore shares of the company, shares of the company have been listed on NSE and BSE on 2nd July, 2018 and the proceeds have been realized by Government of India.

Place: New Delhi
Date: 30 July, 2018

for Agiwal & Associates
Chartered Accountants
Firm's registration number: 000181N



P. C. Agiwal

P. C. Agiwal
Partner

Membership number: 080475

RITES LTD

CIN: U74899DL1974GOI007227

SCOPE MINAR, CORE-I, LAXMI NAGAR, DELHI-110092



STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

(₹ in crore)

Particulars	Standalone					Consolidated	
	Quarter ended		Year ended			Year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
Revenue from Operations	549.00	359.64	418.69	1,439.24	1,299.35	1,502.84	1,351.46
Other Income	38.95	34.77	18.19	163.34	207.45	164.37	209.91
TOTAL REVENUE	587.95	394.41	436.88	1,602.58	1,506.80	1,667.21	1,561.37
EXPENDITURE							
(a) Employees' Benefit Expenses	135.87	95.37	158.43	457.17	416.24	459.73	417.00
(b) Travel	13.80	10.34	12.69	40.82	39.13	41.39	39.50
(c) Supplies & Services	47.79	30.19	39.93	115.98	104.96	119.40	106.50
(d) Cost of Export Sales	58.04	59.29	89.25	172.07	296.10	172.07	296.10
(e) Cost of Turnkey Construction Projects	76.83	18.29	16.63	130.77	27.85	130.77	27.85
(f) Transmission and Whelling Charges	-	-	-	-	-	4.80	3.75
(g) Finance Costs	-	-	-	-	-	7.18	11.68
(h) Depreciation & Amortisation Expenses	7.14	7.57	8.07	30.18	32.11	36.34	38.26
(i) Other Expenses	118.45	10.57	51.13	162.10	102.31	164.60	104.65
TOTAL EXPENDITURE	457.92	231.62	376.13	1,109.09	1,018.70	1,155.28	1,045.29
PROFIT BEFORE SHARE OF PROFIT/(LOSS) OF JOINT VENTURES AND TAX FROM CONTINUING OPERATIONS	130.03	162.79	60.75	493.49	488.10	530.93	516.08
Share of Profit/(Loss) of Joint Ventures	-	-	-	-	-	(2.07)	(11.47)
PROFIT BEFORE TAX FROM CONTINUING OPERATIONS	130.03	162.79	60.75	493.49	488.10	528.86	504.61
Tax Expenses:							
- Current Year	(58.79)	(54.97)	(17.62)	(178.93)	(155.42)	(178.95)	(155.43)
Deferred Tax (Net)	11.49	(1.20)	4.25	22.25	(1.75)	13.27	(12.06)
PROFIT AFTER TAX FROM CONTINUING OPERATIONS	82.73	106.62	47.38	336.81	330.93	363.18	337.12
DISCONTINUING OPERATIONS							
Loss before tax from Discontinued Operations	-	-	-	-	-	-	(0.10)
Tax Expenses of Discontinued Operations	-	-	-	-	-	-	-
Loss from Discontinued Operations	-	-	-	-	-	-	(0.10)
PROFIT/(LOSS) FOR THE PERIOD	82.73	106.62	47.38	336.81	330.93	363.18	337.02
OTHER COMPREHENSIVE INCOME							
ITEMS THAT WILL BE RECLASSIFIED SUBSEQUENTLY TO PROFIT & LOSS							
- FOREIGN CURRENCY TRANSLATION RESERVE	-	-	-	-	-	0.76	0.07
- INCOME TAX EFFECT	-	-	-	-	-	-	-
	-	-	-	-	-	0.76	0.07
ITEMS THAT WILL NOT BE RECLASSIFIED SUBSEQUENTLY TO PROFIT & LOSS							
- REMEASUREMENTS OF THE DEFINED BENEFIT LIABILITY/ASSET	1.96	(0.09)	1.89	(4.18)	0.90	(4.18)	0.90
- INCOME TAX EFFECT	(0.67)	0.03	(0.65)	1.45	(0.31)	1.45	(0.31)
	1.29	(0.06)	1.24	(2.73)	0.59	(2.73)	0.59
TOTAL OTHER COMPREHENSIVE INCOME (NET OF TAX)	1.29	(0.06)	1.24	(2.73)	0.59	(1.97)	0.66
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	84.02	106.56	48.62	334.08	331.52	361.21	337.68
PROFIT FOR THE PERIOD	82.73	106.62	47.38	336.81	330.93	363.18	337.02
PROFIT FOR THE PERIOD ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	-	-	-	-	-	14.84	8.64
PROFIT FOR THE PERIOD ATTRIBUTABLE TO EQUITY SHAREHOLDERS OF THE COMPANY	82.73	106.62	47.38	336.81	330.93	348.34	328.38
Paid-up Equity Share Capital	200.00	200.00	200.00	200.00	200.00	200.00	200.00
Reserves excluding Revaluation Reserves				1991.66	1835.33	2006.16	1837.92
Earning per share (EPS) - Basic & Diluted*							
- CONTINUING OPERATIONS (₹)	4.14	5.33	2.37	16.84	16.55	17.42	16.42
- DISCONTINUED OPERATIONS (₹)	-	-	-	-	-	-	-
- CONTINUING & DISCONTINUED OPERATIONS (₹)	4.14	5.33	2.37	16.84	16.55	17.42	16.42

* There were no Exceptional and/or Extraordinary items during the period.

Notes:

- The above results have been reviewed by Audit Committee and approved by the Board of Directors in its meeting held on 30th July, 2018.
- The Audited financial results are subject to review by the Comptroller and Auditor General of India under section 143 (6) of the Companies Act, 2013.
- Company has paid an interim dividend on 03.01.2018 of ₹ 3.50 per share (face value ₹ 10 each) for the year 2017-18. The Board of Directors has recommended Final Dividend of ₹ 2.00 Per Share (face value of ₹ 10 each). The total dividend (including interim dividend) for the financial year 2017-18 is ₹ 5.50 per share (face value ₹ 10 each).
- Consequent upon the Govt. of India decision to disinvest 2.52 crore of shares of the holding company, shares of the holding company were listed on NSE and BSE on 2nd July, 2018 and the proceeds have been realized by Govt. of India (GOI).
- Figures for the fourth quarter are the balancing figures between audited figures in respect of the financial year and the figures upto the third quarter of the financial year.
- The figures for the previous period have been regrouped/reclassified, wherever necessary.

For & on behalf of the Board of Directors

(Rajeev Mehrotra)

Chairman & Managing Director/ Chief Executive Officer

DIN: 01583143

Place: Delhi

Dated : 30th July, 2018



RITES LTD



CIN: U74899DL1974GOI007227

SCOPE MINAR, CORE-I, LAXMI NAGAR, DELHI-110092

STATEMENT OF ASSETS & LIABILITIES

PARTICULARS	Standalone		Consolidated	
	AS AT 31.03.2018	AS AT 31.03.2017	AS AT 31.03.2018	AS AT 31.03.2017
	(Audited)	(Audited)	(Audited)	(Audited)
ASSETS				
NON CURRENT ASSETS				
PROPERTY, PLANT AND EQUIPMENT	261.77	259.11	400.03	403.46
CAPITAL WORK IN PROGRESS	0.38	3.28	0.38	3.28
INVESTMENT PROPERTY	1.22	1.25	1.22	1.25
INTANGIBLE ASSETS	0.91	1.73	0.92	1.74
INTANGIBLE ASSETS UNDER DEVELOPMENT	1.58	1.58	1.58	1.58
INVESTMENT IN JOINT VENTURES APPLYING EQUITY METHOD	-	-	12.77	14.84
FINANCIAL ASSETS				
INVESTMENTS	179.76	179.76	120.04	120.04
LOANS	15.19	9.65	15.19	9.65
OTHER FINANCIAL ASSETS	126.21	239.57	129.08	244.68
DEFERRED TAX ASSETS (NET)	62.38	40.13	41.60	28.33
OTHER NON CURRENT ASSETS	116.28	130.19	134.95	139.04
	765.68	866.25	857.76	967.89
CURRENT ASSETS				
INVENTORIES	9.38	50.42	9.38	50.42
FINANCIAL ASSETS				
INVESTMENTS	-	193.04	-	193.04
TRADE RECEIVABLES	458.70	453.85	467.70	461.50
CASH AND CASH EQUIVALENTS-OWNED FUND	142.08	251.04	145.16	264.73
CASH AND CASH EQUIVALENTS-CLIENTS FUND	592.26	333.37	592.75	333.37
OTHER BANK BALANCES-OWNED FUND	1,250.67	609.42	1,273.35	629.99
OTHER BANK BALANCES-CLIENTS FUND	1,584.48	1,659.09	1,584.48	1,659.09
LOANS	3.97	11.42	3.97	11.42
OTHER FINANCIAL ASSETS	112.45	172.46	117.28	167.71
CURRENT TAX ASSETS (NET)	36.82	10.35	36.82	10.35
OTHER CURRENT ASSETS	75.58	49.81	76.08	49.89
	4,266.39	3,794.27	4,306.97	3,831.51
TOTAL ASSETS	5,032.07	4,660.52	5,164.73	4,799.40
EQUITY AND LIABILITIES				
EQUITY				
EQUITY SHARE CAPITAL	200.00	200.00	200.00	200.00
OTHER EQUITY	1,991.66	1,835.33	2,006.16	1,837.92
EQUITY ATTRIBUTABLE TO EQUITY SHAREHOLDERS OF THE COMPANY	2,191.66	2,035.33	2,206.16	2,037.92
NON-CONTROLLING INTERESTS	-	-	56.77	44.10
	2,191.66	2,035.33	2,262.93	2,082.02
LIABILITIES				
NON CURRENT LIABILITIES				
FINANCIAL LIABILITIES				
BORROWINGS	-	-	47.65	75.76
TRADE PAYABLES	-	-	-	-
OTHER FINANCIAL LIABILITIES	122.26	108.46	122.26	108.46
PROVISIONS	11.89	112.68	11.89	112.68
OTHER NON CURRENT LIABILITIES	92.47	7.27	92.47	7.27
	226.62	228.41	274.27	304.17
CURRENT LIABILITIES				
FINANCIAL LIABILITIES				
TRADE PAYABLES	76.80	72.28	77.09	73.11
OTHER FINANCIAL LIABILITIES	2,074.31	1,928.36	2,085.48	1,939.13
PROVISIONS	105.64	150.50	105.74	150.54
CURRENT TAX LIABILITIES (NET)	-	-	0.02	0.01
OTHER CURRENT LIABILITIES	357.04	245.64	359.20	250.42
	2,613.79	2,396.78	2,627.53	2,413.21
TOTAL EQUITY AND LIABILITIES	5,032.07	4,660.52	5,164.73	4,799.40

For & on behalf of the Board of Directors

(Signature)

(Rajeev Mehrotra)

Chairman & Managing Director/ Chief Executive Officer

DIN: 01583143

Place: Delhi

Dated : 30th July, 2018



RITES LTD

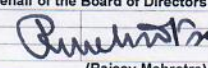
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SCOPE MINAR, CORE-I, LAXMI NAGAR, DELHI-110092

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED



(₹ in crore)

Particulars	Standalone					Consolidated	
	Quarter ended			Twelve Months ended		Year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1 SEGMENT REVENUE							
a) Consultancy - Domestic	340.43	212.72	261.47	906.38	769.55	949.36	803.48
b) Consultancy - Abroad	29.55	17.22	22.07	62.33	27.85	63.85	29.09
c) Export Sale	73.87	85.54	96.60	231.61	377.40	231.61	377.40
d) Leasing -Domestic	22.34	20.25	18.69	82.54	70.91	82.54	70.91
e) Leasing -Abroad	-	1.20	2.97	9.74	22.37	9.74	22.37
f) Turnkey Construction Projects -Domestic	82.81	22.71	16.89	146.64	31.27	146.64	31.27
g) Power Generation	-	-	-	-	-	17.10	16.94
TOTAL (Revenue from Operations)	549.00	359.64	418.69	1,439.24	1,299.35	1,502.84	1,351.46
2 SEGMENT RESULTS							
Profit/Loss (before tax, interest and Investments income from each segment)							
a) Consultancy - Domestic	139.74	104.64	83.00	358.67	257.22	401.47	290.95
b) Consultancy - Abroad	9.35	11.81	12.45	29.33	16.89	29.33	16.93
c) Export	7.55	26.27	1.69	51.61	65.67	51.61	65.67
d) Leasing -Domestic	5.10	7.43	(19.22)	31.38	26.41	31.38	26.41
e) Leasing -Abroad	-	-	(0.43)	5.37	10.42	5.37	10.42
f) Turnkey Construction Projects -Domestic	6.16	(1.25)	(2.87)	3.73	(6.81)	3.73	(6.81)
g) Power Generation	-	-	-	-	-	(1.78)	(4.77)
TOTAL	167.90	148.90	74.62	480.09	369.80	521.11	398.80
Add: a) Interest	25.37	26.24	22.82	102.27	104.28	104.47	106.58
b) Unallocable Income	13.58	8.53	(4.63)	61.07	103.17	59.90	103.33
TOTAL	206.85	183.67	92.81	643.43	577.25	685.48	608.71
Less: Other Unallocable Expenditure	76.82	20.88	32.06	149.94	89.15	156.62	104.20
PROFIT BEFORE TAX	130.03	162.79	60.75	493.49	488.10	528.86	504.51
3 CAPITAL EMPLOYED				1,915.28	1,658.33	2,080.39	1,823.50
Note: Fixed assets used in the company's business or liabilities contracted are common in nature for all and cannot be allocated to a specific segment. The Company believes that it is currently not practicable to provide segmental disclosure of Capital Employed.							
<div> <div>Place : Delhi</div> <div>Dated : 30th July, 2018</div> </div> <div> <div>For & on behalf of the Board of Directors</div> <div>  <div>(Rajeev Mehrotra)</div> </div> <div>Chairman & Managing Director/ Chief Executive Officer</div> <div>DIN: 01583143</div> </div>							



RITES LTD

CIN: U74899DL1974GOI007227



SCOPE MINAR, CORE-I, LAXMI NAGAR, DELHI-110092

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018

		Quarter ended			Year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	-	-	-	-	-
	- Percentage of shareholding	-	-	-	-	-
2	Promoters & Promoter Group Shareholding					
a	Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b	Non-encumbered					
	- Number of shares	200000000	200000000	200000000	200000000	200000000
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	100.00	100.00	100.00	100.00	100.00

Note:

Consequent upon Govt. of India decision to disinvest 2.52 crore of shares of the company, shares of the company were listed on NSE and BSE on 2nd July, 2018 and the proceeds have been realized by Govt. of India (GOI).

For & on behalf of the Board of Directors

Rajeev Mehrotra

Place: Delhi

Dated : 30th July, 2018

(Rajeev Mehrotra)
Chairman & Managing Director/ Chief Executive Officer
DIN: 01583143

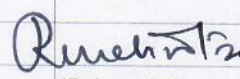


MITES LTD

CIN: U74899DL1974GOI007227

SCOPE MINAR, CORE-I, LAXMI NAGAR, DELHI-110092

The Subsidiaries and Joint Venture Companies considered in the Consolidated Financial Results for the year ended
31st March, 2018

Name of Company		Ownership (%)
A. Subsidiary Companies		
	Incorporated in India	
1	Railway Energy Management Company Limited (REMCL)	51%
	Incorporated outside India	
2	MITES (Afrika) (Pty) Limited	100%
B. Joint Venture Companies		
1	M/s SAIL-MITES Bengal Wagon Industry Private Limited	50%
2	M/s BNV Gujarat Rail Private Limited	26%
For & on behalf of the Board of Directors		
		(Rajeev Mehrotra)
Place: Delhi		Chairman & Managing Director/ Chief Executive Officer
Dated : 30th July, 2018		DIN: 01583143



BITES LTD

CIN: U74899DL1974GOI007227



SCOPE MINAR, CORE-I, LAXMI NAGAR, DELHI-110092

A. Subsidiary Companies

Incorporated in India

- 1 Railway Energy Management Company Limited (REMCL)
- 2 BITES Infrastructure Services Limited (RISL)*

Incorporated outside India

- 3 BITES (Afrika) (Pty) Limited
- 4 M/s BITES Mohawarean Arabia Co. Ltd. (RMAC)*

B. Joint Venture Companies

- 1 M/s SAIL-BITES Bengal Wagon Industry Private Limited
- 2 M/s BNV Gujarat Rail Private Limited

*Under liquidation

For & on behalf of the Board of Directors

(Rajeev Mehrotra)

Place: Delhi

Chairman & Managing Director/ Chief Executive Officer

Dated : 30th July, 2018

DIN: 01583143



RITES LTD

CIN: U74899DL1974GOI007227

SCOPE MINAR, CORE-I, LAXMI NAGAR, DELHI-110092

EXTRACT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

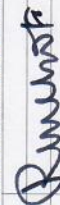
Sl. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Year ended		Year ended	
		31.03.2018 (Audited)	31.12.2017 (Audited)	31.03.2017 (Unaudited)	31.03.2018 (Audited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)	31.03.2018 (Audited)
1	Revenue from Operations	549.00	359.64	418.69	1,439.24	1,299.35	1,502.84	1,351.46	
2	Other Income	38.95	34.77	18.19	163.34	207.45	164.37	209.91	
3	Total Revenue	587.95	394.41	436.88	1,602.58	1,506.80	1,667.21	1,561.37	
4	Net Profit/ (Loss) before Tax*	130.03	162.79	60.75	493.49	488.10	528.86	504.51	
5	Net Profit/ (Loss) after Tax*	82.73	106.62	47.38	336.81	330.93	363.18	337.02	
6	Total Comprehensive Income [Comprising Profit/ (Loss) (after tax) and Other Comprehensive Income (after Tax)]	84.02	106.56	48.62	334.08	331.52	361.21	337.68	
7	Equity Share Capital	200.00	200.00	200.00	200.00	200.00	200.00	200.00	
8	Reserves (excluding Revaluation Reserves)				1,991.66	1,835.33	2,006.16	1,837.92	
9	Earning per share (EPS) - Basic & Diluted (₹)	4.14	5.33	2.37	16.84	16.55	17.42	16.42	

* There were no Exceptional and/or Extraordinary items during the period.

Notes:

- The above results have been reviewed by Audit Committee and approved by the Board of Directors in its meeting held on 30th July, 2018.
- The above is an extract of the detailed format of Quarterly/Annual financial results filed with Stock exchanges under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual financial results are available on the Stock exchange websites www.nseindia.com, www.bseindia.com and on company's website www.rites.com.
- The figures for the previous period have been regrouped/reclassified, wherever necessary.
- Company has paid an interim dividend on 03.01.2018 of ₹ 3.50 per share (face value ₹ 10 each) for the year 2017-18. The Board of Directors has recommended Final Dividend of ₹ 2.00 Per Share (face value of ₹ 10 each). The total dividend (including interim dividend) for the financial year 2017-18 is ₹ 5.50 per share (face value ₹ 10 each).

For & on behalf of the Board of Directors



(Rajeev Mehrotra)
Chairman & Managing Director/ Chief Executive Officer
DIN: 01583143

Place: Delhi
Dated : 30th July, 2018

